

ORDINANCE NO. 14922

FILE OF THE CITY COUNCIL

BILL NO. 43 – 2011

June 15, 2011

AN ORDINANCE

Amending the Administrative Code, Article 130, Financial Procedures, by requiring the Administration to file a monthly report on the transfer of funds into the Risk Management Fund.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That Article 130.07, Amendments after Adoption, be amended to include the following under subsection E, Rules and Regulations on Transfers:

E. Rules and Regulations on Transfers:

1. Interfund Transfers: City Council may, by ordinance, approve transfers between funds during a budget year. (12979 §5 6/20/90)

2. Budgeted Transfers: The Administration shall issue a monthly report, no later than the 15th of each month, on the transfer of funds into the Risk Management Fund.

~~2~~ 3. Intrafund Transfers: Subject to the above limitation, the Director of Finance shall have the power within a given account to authorize the transfer of any unexpended balance or any portion thereof, provided such transfers do not exceed Five Thousand (\$5,000) Dollars. Transfers that exceed Five Thousand (\$5,000) Dollars must be approved by a majority of Council by signing off on an appropriate form submitted to the Clerk's Office. After approval, the transfers shall be distributed to the public as an agenda item and be made part of the minutes of said meeting. (14215 §1 10/7/04)

The Director of Finance must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section. (12979 §4 6/20/90; 13205 §1 6/22/93; 13221 §1 10/20/93; 13284 §1 10/20/94; 13592 §1 7/17/97)

SECTION TWO: That this Ordinance take effect then (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
W. Michael Donovan	X	
Jeanette Eichenwald	X	
Julio A. Guridy	X	
Ray O'Connell	X	
Michael Schlossberg	X	
Peter G. Schweyer, Vice President	X	
Michael D'Amore, President	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on September 7th and signed by the Mayor on September 16th, 2011.



CITY CLERK